



PrivatAir sells, manages and charts aircraft ranging from the Beechjet 400A (above) to luxurious Boeing Business Jets (right)



Focus on PrivatAir: aircraft sales activities

ONE OF PrivatAir's areas of expertise is the work of the Aircraft Sales and Acquisitions team. For owners wanting to market their aircraft and for individuals looking to identify and locate the ideal aircraft to acquire, PrivatAir's Sales and Acquisitions team can provide independent and unbiased advice, source aircraft and buyers, and negotiate agreements on either end of the transaction. In both managing sales and assisting with acquisitions, our company's comprehensive services cover every detail of the process, from beginning to end.

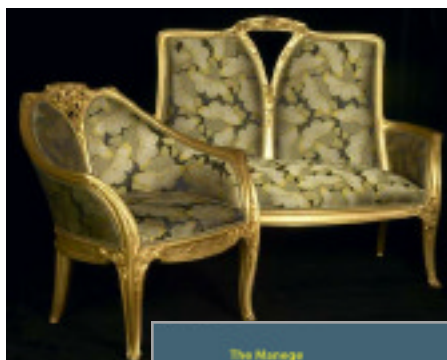
In the second quarter of 2005, PrivatAir completed many transactions, including acquiring a Citation Bravo for a customer, and selling a Beechjet 400A, a Challenger 604, as well as a Gulfstream III. Additionally, in May 2005, one of our Geneva-based Boeing Business Jets was sold after five years of operation with PrivatAir. Acquired in 2000 and outfitted

Twenty years' experience and exceptional contacts within the industry

with only 16 seats, the aircraft was at the time of acquisition considered the most luxurious plane available for charter.

With more than twenty years of experience in Sales and Acquisitions of aircraft, PrivatAir has established extraordinary contacts with industry professionals, both on the seller's and the buyer's side. While the BBJ is the largest aircraft the team has ever sold, there have been over 300 transactions over the past twenty years – in the business-aviation industry, where there are only a quite limited number of business aircraft in operation, that's an impressive number! And 2005 looks to be the most successful year ever to date – the group anticipates completing over a dozen sales and six acquisition transactions this year. ■

Second Annual Moscow World Fine Art Fair opens at the newly restored Manege, 20–26 September 2005



The Manege is at the heart of Moscow's historical centre, and has been restored to its original splendour to provide a spectacular backdrop for international art and antique dealers. PrivatAir is the official private charter provider



SEPTEMBER THIS YEAR will see the Moscow World Fine Art Fair return to the Russian capital for its second year at the newly restored historic Manege, the symbol of the city's largest historic cultural complex. Eighty-two international dealers – covering a wide range of specialities including furniture and works of art spanning the sixteenth to the nineteenth centuries are expected to participate. A distinguished committee of European and Russian experts will vet the fair. PrivatAir is happy to support the Moscow World Fine Art Fair as its official private charter provider.

The Manege was built in 1817 in honour of the fifth anniversary of the victory of the Russian troops over Napoleon. The engineer Agustín Betancourt used a method unique for that time – not one single supporting column was used in the structure, and all the wooden beams were exposed. The façade and interior decoration were designed by the renowned Russian architect Ossip Ivanovitch Bovet (also known as Joseph Beauvais), who also designed the Bolshoi and Maly Theatres in Moscow. It

was originally built for military purposes including parades, military reviews and exercises, and was large enough to hold an entire infantry regiment of more than 2,000 soldiers, as well as spectators and guests. Over time, however, the Manege moved from its military functions to become a concert hall and a centre for other cultural activities.

The twentieth century brought about more changes for the Manege. After the 1917 Revolution, the building was used as a government garage. In the Thirties, the space in front of the building became Manege Square. In 1957, it was reconstructed into a Central Exhibition Hall. At the beginning of the Nineties, the building underwent extensive reconstruction and an underground shopping mall was built. The Manege was used as an exhibition hall for all sectors of art and industry.

The Moscow World Art Fair opens on Tuesday 20 September and closes on Monday 26 September. The Manege is located in Manezhyskaya Square, near the Kremlin. ■

For more information, visit Moscow-faf.com.



Two of PrivatAir's BBJs pictured alongside the Boeing 757 and the Breitling Super Constellation which is also flown by some of PrivatAir's pilots

■ PrivatAir is a leading international business aviation group with headquarters in Geneva, Switzerland, a Fixed-Based Operation at Le Bourget Airport in Paris, France, as well as operating bases in Düsseldorf, Hamburg, and Munich in Germany, and throughout the USA. It has been in operation since 1977 and currently employs some 400 people worldwide.

■ The Group's services include: Private Charter, Private Airline Services, Aircraft Management & Sales, and Ground Services.

■ Clients include celebrities from the arts, sports and entertainment industries, businessmen, royalty and public officials, as well as other airlines and private aircraft owners.

■ PrivatAir combines the best practices of the commercial airline industry with the flexibility of business aviation and its own exceptional standards of service. In December 1998, it became one of the world's first airlines whose quality system fulfilled the ISO standards for all its services.

■ The group operates a fleet of more than 50 aircraft, ranging in size from a six-seat King Beach Air to a 49-seat VIP-configured Boeing 757-200. PrivatAir was the first commercial operator of three Boeing Business Jets, configured for 16, 28, and 48 passengers and also operates four Airbus aircraft, two 126-seat A319s and two 48-seat A319LRs. www.privatair.com