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## PrivatAir Group appoints Greg Thomas CEO and David Hurley Vice Chairman

Business aviation specialist PrivatAir announced today the appointment of Greg Thomas as Chief Executive Officer, succeeding David Hurley, effective February 1.

The Group's Board of Directors has tasked Thomas, 36, with building on PrivatAir's pace of profitable growth, and expanding the worldwide reach of the company's unique premium branded services.

Thomas has been PrivatAir's Chief Operating Officer since December 2000, overseeing a crucial period of growth during which the company acquired Flight Services Group in the U.S. and Transair in France. He worked with David Hurley to build a world class management team, orchestrating the development of the PrivatAir brand worldwide and driving significant revenue growth in a challenging economic climate.

Thomas plans to build on the rapid expansion of PrivatAir's management fleet in the US, the introduction for the first time of Airbus aircraft into the company's fleet and developing new opportunities in Europe and the Middle East.

David Hurley, Chief Executive Officer for the past three years and founder of Flight Services Group, will become Vice Chairman of the Board. "I am very honored to move to the position of Vice Chairman of PrivatAir SA," said Hurley. "I have enjoyed working closely with Greg over the past three years and I know that he has the experience, leadership ability and energy to continue the pace of growth and profitability we have established together."

"I am excited to be afforded the opportunity of leading the team of exceptional individuals that are the fundamental reason for PrivatAir success," said Thomas. "We have a world class brand and unrivalled customer service ethic that will be applied to a range of exciting new opportunities that we can further refine in this dynamic market."

As the company expands, Thomas decided to reorganize PrivatAir on a regional basis, headed by two highly experienced PrivatAir executives.

Hugh Regan, Group Chief Financial Officer, has been appointed President of PrivatAir Inc and Chief Operating Officer of North American operations.

Dave Kinson, Executive Vice President of Business Development, takes up the position of Chief Operating Officer of European and Middle Eastern operations.