



31st July, 2003

PRIVATAIR REINFORCES GERMAN PRESENCE

International business aviation specialist PrivatAir has announced two key appointments at its German affiliate PrivatAir GmbH, within the framework of a reorganization aimed at reinforcing the Group's local management team and its presence on the German market.

Both of these appointments are based at PrivatAir GmbH headquarters in Düsseldorf.

- Detlef Schroeder, a Graduate of Business Administration from Düsseldorf University with over 20 years experience in ground handling and air traffic control, has been appointed Ground Operations Manager PrivatAir GmbH
- Peter Kotysch, a PrivatAir Airbus A319 Captain with 21 years of flying experience, has been appointed Head of Training PrivatAir GmbH. Before joining PrivatAir, Peter worked as a pilot with Eurowings and as a flight Instructor for Lufthansa.

Greg Thomas, Chief Executive Officer of the PrivatAir Group, says: "We are delighted to announce these new appointments, which will significantly increase the autonomy of our German operation and allow us to serve our two major Shuttle clients, Lufthansa and Airbus, in the most efficient way. We also plan to develop other PrivatAir product lines - such as Aircraft Management - in Germany, and further appointments can be expected in the near future".

The pace of development of PrivatAir's German operations has been spectacular, following the unprecedented success of both the regular business class only services operated on behalf of Lufthansa on the Dusseldorf-Newark, Munich-Newark, and Düsseldorf- Chicago routes, and the Corporate Shuttle service operated for Airbus executives between their Toulouse (France) Hamburg (Germany) and Filton (UK) plants..

Today, over 120 PrivatAir staff are based in Germany.