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## NEWS RELEASE

### PRIVATAIR TAKES DELIVERY OF BOEING BUSINESS JET 2

Yesterday in Seattle, business aviation specialist PrivatAir took delivery of the first Boeing Business Jet 2 (BBJ2) in its fleet which will be used to operate an all-business class scheduled service on behalf of Swiss International Air Lines between Zurich and Newark Liberty International Airport.

This aircraft represents the fifth Boeing in PrivatAir's fleet, in addition to four Airbus' and nearly 40 smaller airplanes, based mainly in the United States. One Boeing 757 and two Boeing Business Jets are based in Geneva for Private Charter, another Boeing Business Jet operates daily six times a week between Munich and Newark, configured with 48 all-business class seats. The transatlantic routes operated by PrivatAir out of Düsseldorf are served with two Airbus A319LR, linking the German city with Chicago and Newark non-stop.

Announcing the delivery, Greg Thomas, Chief Executive Officer of the PrivatAir Group, said "We are very pleased to be operating this brand-new airliner, which enables us to provide our services to a second leading airline. The model offered under our Private Airline Services product line is rapidly expanding, and the viability and profitability of these services have been demonstrated since the launch of the first route in 2002".

The BBJ2 will be leased from Boullioun Aviation Services Inc., and will be equipped with 56 lie-flat business-class seats to assure the operation beginning on January 16, 2005. As a highly experienced Boeing and Airbus long-range narrowbody operator, PrivatAir has solutions to suit every customer's requirements. In this instance, aircraft availability for the customer's required operational start date was the deciding factor in the choice of equipment.