



28 October 2004

NEWS RELEASE

PRIVATAIR ADDS FOUR NEW AIRCRAFT TO ITS FLEET

International business aviation specialist PrivatAir announced today that four additional aircraft have been added to its charter and managed fleet.

The new additions include a Gulfstream IV and King Air 200 based in Stratford, CT, a Falcon 900EX based in Teterboro, NJ and a Learjet 35 based in Miami, FL. PrivatAir's CEO Greg Thomas said, "With the addition of these aircraft, our fleet is becoming more diverse, covering not only short-, but also long-haul routes effectively and with a choice for the customer."

These latest additions to the PrivatAir managed fleet confirm the increasing popularity of the company's aircraft management program among aircraft owners. Significant savings can be achieved through PrivatAir's purchasing power, and owners can reduce the cost of ownership by making their aircraft available for charter under the company's Charter Assistance Program. Overall, the PrivatAir fleet has increased to over 45 managed aircraft, showing the progression of the company to its current level as one of the leading aircraft management companies in the US business aviation industry.